

**BPL Limited**

Dynamic House, 64 Church Street  
Post Box No. 5194  
Bengaluru - 560 001, India.  
Ph : +91-80-2532 7985, 2558 9109  
E-mail : investor@bpl.in / Website : www.bpl.in  
CIN : L28997KL1963PLC002015

**13<sup>th</sup> August 2025**

The Manager - Listing, Corporate Relationship Department <b>Bombay Stock Exchange Ltd</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 <b>Scrip code – 500074</b>	The Manager - Listing <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>Trading Symbol - BPL</b>
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**Subject: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations**

Dear Sir/Madam,

1. Integrated financial Results for the quarter ended 31st December 2024, in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 read with BSE Circular No. 20250102-1 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025.

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company has at its meeting held today i.e. on Wednesday, 13<sup>th</sup> August, 2025, inter-alia approved the following:

1. Un-audited Financial Results for the First quarter (Q1) ended 30th June 2025 (both Standalone and Consolidated) along with Limited Review Report by the Statutory Auditors.
2. Notice convening 61<sup>st</sup> Annual General Meeting (AGM) of the company through Video Conferencing or Other Audio-Visual Means (VC/OAVM)
3. Boards' Report to the members for the FY 2024-25

4. Appointment of Mr. P. Sivarajan, Practicing Chartered Accountant as a Scrutinizer for e- voting for AGM 2025.
5. Secretarial Audit Report for FY 2024-25 issued by Mr. Madhwesh, PCS and a secretarial Auditor of the Company.
6. Renewal of working capital facility limits with Union Bank of India
7. Recommendation of Dividend on Preference Shares as per the CDR scheme.

The said Financial Results Unaudited were recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held. The Limited Review Report was also noted by the Board at the said meeting.

The meeting commenced at 11.00 A.M and concluded at 3.45 P.M.

We request you to kindly take the above on records and acknowledge receipt thereof.

Thanking you,

Very truly yours,

**BPL Limited**



**Divya Bhardwaj**  
**Company Secretary and Compliance Officer**

Encl: a/a



**BPL Limited.**

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

E-mail:investor@bpl.in, URL:www.bpllimited.com, Tel: No.+91 80 25589109

**Statement of Standalone unaudited Financial Results for Quarter ended 30 June 2025**

Sl. nos	Particulars	For Quarter Ended		For the year ended	
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
I	REVENUE				
	Revenue from operations	1,947.70	1,873.65	1,938.70	7,835.86
II	Other Income (net)	37.23	4,880.73	952.91	5,838.45
III	Total Income (I+II)	<b>1,984.93</b>	<b>6,754.38</b>	<b>2,891.61</b>	<b>13,674.31</b>
IV	EXPENSES				
	Cost of material consumed	1,092.01	1,068.35	1,072.73	4,039.74
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(74.02)	(50.92)	(92.76)	(37.40)
	Employee benefits expense	261.00	207.21	301.46	999.14
	Finance costs	38.27	128.63	25.52	198.61
	Depreciation and amortization expense	59.85	60.06	53.25	229.03
	Other expenses	333.63	460.82	188.42	1,582.33
	Total Expenses	<b>1,710.75</b>	<b>1,874.14</b>	<b>1,548.62</b>	<b>7,011.44</b>
V	Profit/(loss) before exceptional items and tax (III- IV)	<b>274.18</b>	<b>4,880.24</b>	<b>1,342.98</b>	<b>6,662.86</b>
	Exceptional items (non-recurring cost)	<b>0.00</b>	<b>6,614.43</b>	<b>0.00</b>	<b>6,614.43</b>
VI	Profit/(loss) before tax	<b>274.18</b>	<b>(1,734.18)</b>	<b>1,342.98</b>	<b>48.44</b>
VII	Tax Expense:				
	(1) Current Tax	47.90	105.00	234.65	105.00
	(2) MAT Credit Aailed	(47.90)	-	(234.65)	-
	(3) Deferred Tax	-	(97.34)	-	(97.34)
VIII	Profit (Loss) for the period from continuing operations (VI-VII)	<b>274.18</b>	<b>(1,741.85)</b>	<b>1,342.98</b>	<b>40.77</b>
IX	Profit/(loss) for the period	<b>274.18</b>	<b>(1,741.85)</b>	<b>1,342.98</b>	<b>40.77</b>
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	-		
	(ii) Gains/(losses) on defined benefit obligations	-	(26.59)	-	(26.59)
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>274.18</b>	<b>(1,768.43)</b>	<b>1,342.98</b>	<b>14.19</b>
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,897.67	4,897.67	4,897.67	4,897.67
	Earnings per equity share (for continuing operation):				
	(1) Basic	0.56	-	2.74	0.03
	(2) Diluted	0.56	-	2.74	0.03

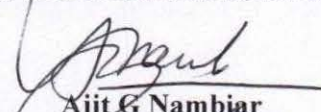
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**Notes:**

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 06th Aug 2025 and 13th August 2025.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for unaudited quarterly / yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on June 30, 2025, is Rs. 68.63 Crores.
5. An unsecured claimant had obtained an order against the Company from the Division Bench of the Honourable High Court of Delhi, upholding the order of the single Bench and the order of the Sole Arbitrator. A Special Leave Petition (SLP) against the said order has been filed before the Hon. Supreme Court of India. As directed by the Supreme Court, vide order dated 11 Dec 2024, the Company has paid a sum of INR 72,00,00,000/- (Rupees Seventy-Two Crores only) directly to the unsecured claimant. This has been intimated to SEBI and declared as a non-recurring expenditure in the financials of 2024-25. The matter is yet to be disposed of.
6. Preference Shares issued by the company have become due as per the terms of issue and are yet to be redeemed. Pursuant to the provisions of Section 55 of the Companies Act, 2013, Preference Shares can be redeemed only out of profits that are otherwise available for dividend. The Company does not have sufficient accumulated profits for redemption of the said preference shares.
7. The Company has executed a brand license agreement for usage of "BPL" brand for sale of consumer durable products with 'Reliance Retail Limited' (RRL). The Company is entitled for a fee based on the actual amount on performance of the brand in terms of sales revenue. For the year ended 30 June 2025, the brand license fee was accounted based on the actual sales data provided by RRL.
8. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year.
9. Previous period figures have been regrouped / reclassified to conform to current period's presentations.

**For and behalf of the Board of BPL Limited**



**Ajit G Nambiar**

**(Chairman & Managing Director)**

Place: Bangalore

Date : 13 Aug 2025

**BPL Limited**  
**CIN - L28997KL1963PLC002015**  
**Balance Sheet as at 30th June 2025**

(INR Lakhs)

Particulars		Note No	June 30, 2025	March 31, 2025
1		2	3	4
<b>ASSETS</b>				
<b>(1) Non-Current Assets</b>				
a Property, Plant and Equipment		1	2,454.74	2,500.97
b Capital Work-in-progress		2	7.56	33.06
b Investment property		3	158.61	160.22
c Other Intangible Assets		4	35.46	12.28
d Financial Assets				
(i) Investments		5	23,967.92	23,967.92
(ii) Long term Loans and Advances		6	3,134.89	3,134.89
e Deferred Tax Assets (Net)		7	2,986.13	2,938.22
f Other non-current assets		8	186.26	186.26
<b>(2) Current assets</b>				
a Inventories		9	824.28	527.60
b Financial Assets				
(i) Trade Receivables		10	2,520.60	2,389.25
(ii) Cash and Cash Equivalents		11	162.42	118.00
(iii) Bank Balances other than (ii) above		12	31.68	30.72
(iv) Other Financial Assets		13	5,822.08	5,822.08
c Current Tax Assets (Net)		14	1,031.18	1,005.15
d Other Current Assets		15	1,551.07	1,490.34
<b>Total Assets</b>			<b>44,874.86</b>	<b>44,316.97</b>
<b>EQUITY AND LIABILITIES</b>				
<b>3 EQUITY</b>				
a Equity share capital		16	4,897.67	4,897.67
b Other equity		17	20,343.93	20,069.75
<b>4 LIABILITIES</b>				
<b>Non-current liabilities</b>				
a Financial liabilities				
b Provisions		18	12.71	12.71
<b>Current liabilities</b>				
a Financial Liabilities				
(i) Borrowings		19	940.98	805.35
(ii) Trade Payables:-		20		
(A) total outstanding dues of micro enterprises and small enterprises; and			17.82	16.27
(B) total outstanding dues of creditors other than micro enterprises and small enterprises			1,068.21	940.65
iii) Other financial liabilities		21	17,220.03	17,221.06
b Other current liabilities		22	359.88	339.88
c Provisions		23	13.64	13.64
<b>Total Equity and Liabilities</b>			<b>44,874.86</b>	<b>44,316.97</b>
Contingent Liabilities and Commitments		24	6,863.55	6,983.13



**BPL Limited**  
**CIN - L28997KL1963PLC002015**  
**Statement of cashflows for the period ended 30th June 2025**

(INR Lakhs)		
Particulars	June 30, 2025	March 31, 2025
<b>Cash flow from operating activities:</b>		
Profit for the period	274.18	40.77
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation and Amortization	59.85	229.02
(Profit) / loss on sale / write off of assets	-	(4,851.25)
Finance cost	38.27	198.61
Interest income	(0.28)	(5.92)
Dividend income	-	(915.68)
Rental income	(13.30)	(52.84)
Non- Recurring non- operating expense	-	6,614.43
Non Cash adjustments	-	(26.59)
<b>Changes in assets and liabilities</b>		
Decrease / (Increase) in inventories	(296.67)	(46.79)
Decrease / (Increase) in trade receivables	(131.35)	(250.41)
Decrease / (Increase) in financial and other assets.	(134.66)	(295.05)
(Decrease) / Increase in trade payable	129.11	397.07
(Decrease) / Increase in financial, other liabilities and provisions	18.96	465.06
(Decrease) / Increase in other liabilities	-	(585.57)
<b>Cash generated from operations</b>	<b>(55.88)</b>	<b>914.87</b>
	-	-
<b>Net cash generated by operating activities</b>	<b>(55.88)</b>	<b>914.87</b>
<b>Cash flow from investing activities:</b>		
Purchase of property, plant and equipment, intangible assets (Net)	(9.68)	(63.91)
Proceeds from sale of property, plant and equipment	-	4,851.25
Deposits made with / withdrawn from bank accounts	(0.96)	293.92
Interest received	0.28	5.92
Dividend received	-	915.68
Rental Income	13.30	52.84
<b>Net cash (used in) / from investing activities</b>	<b>2.94</b>	<b>6,055.70</b>
<b>Cash flow from financing activities:</b>		
Shares issued on exercise of employee stock options	-	-
Payment of dividends	-	(0.17)
Finance cost paid	(38.27)	(198.61)
Proceeds from borrowings	135.64	-
Repayment of Borrowings	-	(51.49)
<b>Net cash used in financing activities</b>	<b>97.36</b>	<b>(250.27)</b>
Less: Payment of non-recurring expenses (exceptional)	-	7,200.00
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>44.42</b>	<b>(479.71)</b>
Cash and cash equivalents at the beginning of the year	118.00	597.71
<b>Cash and cash equivalents at the end of the period</b>	<b>162.41</b>	<b>118.00</b>

**BPL Limited.**

**Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015**  
**Standalone Segment Wise Revenue, Results, Assets And Liabilities for the period ended 30 June 2025**

Sl. No	Particulars	For the Quarter ended			For the year ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	(a) PCB	1,432.75	1,291.12	1,293.00	5,370.11
	(b) Brand Licensing Fee* (Refer Note No. 7)	514.95	582.53	645.70	2,465.75
	(c) Unallocated	37.23	4,880.73	915.68	5,838.45
	<b>Total</b>	<b>1,984.93</b>	<b>6,754.38</b>	<b>2,854.37</b>	<b>13,674.31</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Revenue from operations</b>	<b>1,984.93</b>	<b>6,754.38</b>	<b>2,854.37</b>	<b>13,674.31</b>
<b>2</b>	<b>Segment Results</b>				
	(a) PCB	111.69	21.74	207.42	222.84
	(b) Brand Licensing Fee	163.54	119.33	245.41	812.95
	(c) Others unallocated	37.23	4,867.81	915.68	5,825.69
	<b>Total</b>	<b>312.45</b>	<b>5,008.88</b>	<b>1,368.51</b>	<b>6,861.48</b>
	(Add)/Less:(i) Finance cost	38.27	128.63	25.52	198.61
	(ii) Other un-allocable expense net of un-allocable income	-	6,614.43	-	6,614.43
	<b>Profit/ (Loss) before tax</b>	<b>274.18</b>	<b>(1,734.18)</b>	<b>1,342.98</b>	<b>48.44</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) PCB	6,567.02	6,456.04	4,992.22	6,456.04
	(b) Brand Licensing Fee	607.64	582.53	761.94	582.53
	(c) Unallocated	37,700.19	37,278.40	40,393.75	37,278.40
	<b>Total segment assets</b>	<b>44,874.86</b>	<b>44,316.97</b>	<b>46,147.91</b>	<b>44,316.97</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) PCB	866.93	710.19	831.38	710.19
	(b) Brand Licensing Fee	92.69	104.86	116.23	104.86
	(c) Unallocated	18,673.64	18,534.51	18,903.92	18,534.51
	<b>Total segment liabilities</b>	<b>19,633.26</b>	<b>19,349.56</b>	<b>19,851.53</b>	<b>19,349.56</b>





**Limited Review Report**

**To the Board of Directors,  
BPL Limited.**

We have reviewed the accompanying unaudited financial results of BPL Limited (the 'Company') for the period ended 30 June, 2025, together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') read with SEBI circular dated March 29, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for impact (if any), of matters mentioned in note No. 6 of notes accompanying unaudited financial results.

**For MKUK & ASSOCIATES**  
Chartered Accountants  
(FRN: 050113S)

  
**MANOJ KUMAR UKN**  
(M NO:091730)  
PARTNER



Place: Bangalore  
Date: 13 Aug 2025  
UDIN NO: 25091730BMOVXU6239



**BPL Limited.**  
**Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015**  
**E-mail: investor@bpl.in, URL: www.bpllimited.com, Tel: No.+91 80 25589109**  
**Statement of consolidated unaudited Financial Results for Quarter ended 30 June 2025**

INR in Lakhs

Sl. nos	Particulars	For Quarter Ended			For the year ended
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
I	REVENUE				
	Revenue from operations* (Refer Note No. 7)	1,947.70	1,873.65	1,938.70	7,835.86
II	Other Income (net)	43.71	4,887.21	956.96	5,860.63
III	<b>Total Income (I+II)</b>	<b>1,991.41</b>	<b>6,760.86</b>	<b>2,895.66</b>	<b>13,696.48</b>
IV	EXPENSES				
	Cost of material consumed	1,092.01	1,068.35	1,072.73	4,039.74
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(74.02)	(50.92)	(92.76)	(37.40)
	Employee benefits expense	261.00	207.21	301.46	999.14
	Finance costs	38.28	145.58	25.52	215.58
	Depreciation and amortization expense	59.85	60.06	53.25	229.02
	Other expenses	340.99	474.63	197.73	1,618.89
	<b>Total Expenses</b>	<b>1,718.11</b>	<b>1,904.90</b>	<b>1,557.93</b>	<b>7,064.97</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	<b>273.30</b>	<b>4,855.96</b>	<b>1,337.73</b>	<b>6,631.51</b>
	Exceptional items (non-recurring cost)	-	6,614.43	-	6,614.43
VI	Profit/(loss) before tax	<b>273.30</b>	<b>(1,758.46)</b>	<b>1,337.73</b>	<b>17.09</b>
VII	Tax Expense:				
	(1) Current Tax	47.90	105.00	223.29	105.00
	(2) MAT Credit Availed	(47.90)	-	(223.29)	-
	(3) Deferred Tax	-	(97.34)	-	(97.34)
VIII	Profit (Loss) for the period from continuing operations (VI-VII)	<b>273.30</b>	<b>(1,766.13)</b>	<b>1,337.73</b>	<b>9.42</b>
IX	Profit/(loss) for the period	<b>273.30</b>	<b>(1,766.13)</b>	<b>1,337.73</b>	<b>9.42</b>
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Gains/(losses) on defined benefit obligations	-	(26.59)	-	(26.59)
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>273.30</b>	<b>(1,792.71)</b>	<b>1,337.73</b>	<b>(17.16)</b>
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,897.67	4,897.67	4,897.67	4,897.67
	Earnings per equity share (for continuing operation):				
	(1) Basic	0.56	-	2.73	-
	(2) Diluted	0.56	-	2.73	-



**Notes:**

1. The consolidated results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 6th August 2025 and 13 August 2025.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for unaudited quarterly / yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on June 30 2025, is Rs. 68.89 Crores.
5. An unsecured claimant had obtained an order against the Company from the Division Bench of the Honourable High Court of Delhi, upholding the order of the single Bench and the order of the Sole Arbitrator. A Special Leave Petition (SLP) against the said order has been filed before the Hon. Supreme Court of India.  
As directed by the Supreme Court, vide order dated 11 Dec 2024, the Company has paid a sum of INR 72,00,00,000/- (Rupees Seventy-Two Crores only) directly to the unsecured claimant. This has been intimated to SEBI and declared as a non-recurring expenditure in the financials.  
The matter is yet to be disposed of.
6. Preference Shares issued by the company have become due as per the terms of issue and are yet to be redeemed. Pursuant to the provisions of Section 55 of the Companies Act, 2013, Preference Shares can be redeemed only out of profits that are otherwise available for dividend. The Company does not have sufficient accumulated profits for redemption of the said preference shares.
7. BPL Power Projects (AP) Pvt Ltd (BPPL) is one of the subsidiaries of the company. The company has underlying assets which are available. Though BPPL is to yet to commence commercial operations, the management is of the opinion that the company is a going concern.
8. The Company has executed a brand license agreement for usage of "BPL" brand for sale of consumer durable products with 'Reliance Retail Limited' (RRL). The Company is entitled for a fee based on the actual amount on performance of the brand in terms of sales revenue. For the period ended 30 June 2025, the brand license fee was accounted based on the actual sales data provided by RRL.
9. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year.
10. Previous period figures have been regrouped / reclassified to conform to current period's presentations.

**For and behalf of the Board of BPL Limited**

Place: Bangalore  
Date : 13 Aug 2025

  
**Ajit G Nambiar**  
**(Chairman & Managing Director)**



**BPL Limited.**  
**CIN - L28997KL1963PLC002015**  
**Consolidated Balance Sheet as at**  
**June 30, 2025**

(INR in Lakhs)

Particulars		Note No	June 30, 2025	March 31, 2025
1		2	3	4
<b>ASSETS</b>				
(1)	<b>Non-Current Assets</b>			
a	Property, Plant and Equipment	1	3,583.05	3,629.29
b	Capital Work-in-Progress	2	30,828.08	30,853.58
c	Investment property	3	158.61	160.22
d	Other Intangible Assets	4	35.46	12.28
e	Goodwill on consolidation		2,308.70	2,308.70
f	Financial Assets			
	(i) Investments	5	12,427.92	12,427.92
	(ii) Other financial assets	5A	3,134.89	3,134.89
g	Deferred Tax Assets (Net)	6	2,986.13	2,938.23
h	Other non-current assets	7	252.94	252.94
(2)	<b>Current assets</b>			
a	Inventories	8	824.28	527.60
b	Financial Assets			
	(i) Trade Receivables	9	2,520.60	2,389.25
	(ii) Cash and Cash Equivalents	10	165.96	121.68
	(iii) Bank Balances other than (ii) above	11	31.68	30.72
	(iv) Other Financial Assets	12	2.23	0.71
c	Current Tax Assets (Net)	13	1,036.25	1,009.58
d	Other Current Assets	14	1,551.07	1,491.69
	<b>Total Assets</b>		<b>61,847.83</b>	<b>61,289.27</b>
<b>EQUITY AND LIABILITIES</b>				
3	<b>EQUITY</b>			
a	Equity share capital	15	4,897.67	4,897.67
b	Other equity	16	20,311.84	20,038.11
c	Non-Controlling Interest	17	13,448.04	13,448.48
4	<b>LIABILITIES</b>			
	<b>Non-current liabilities</b>			
a	Financial liabilities			
	(ii) Other financial liabilities	18	2,179.70	2,174.70
b	Provisions	19	12.71	12.71
	<b>Current liabilities</b>			
a	Financial Liabilities			
	(i) Borrowings	20	940.98	805.35
	(ii) Trade Payables:-	21		
	(A) total outstanding dues of micro enterprises and small		17.82	16.27
	(B) total outstanding dues of creditors other than micro		2,379.21	2,251.65
	iii) Other financial liabilities	22	17,231.80	17,232.84
b	Other current liabilities	23	414.43	397.86
c	Provisions	24	13.64	13.64
	<b>Total Equity and Liabilities</b>		<b>61,847.83</b>	<b>61,289.27</b>
	Contingent Liabilities and Commitments	25	6,889.16	7,008.74



BPL Limited.  
CIN - L28997KL1963PLC002015  
Consolidated statement of cashflows for the period ended 30th June 2025

(INR Lakhs)

Particulars	Note	June 30, 2025	March 31, 2025
<b>Cash flow from operating activities:</b>			
Profit for the period		273.30	17.09
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>			
Depreciation and Amortization		59.85	229.02
(Profit) / loss on sale / write off of assets		-	(4,851.25)
Finance cost		38.28	215.58
Interest income		(0.28)	(5.92)
Dividend income		-	(915.68)
Rental income		(19.78)	(75.02)
Non- Recurring non- operating expenses		-	6,614.43
Other adjustments		(47.89)	(60.35)
<b>Changes in assets and liabilities</b>			
Decrease / (Increase) in Inventories		(296.67)	(46.79)
Decrease / (Increase) in Trade receivables		(131.35)	(250.41)
Decrease / (Increase) in financial and other assets.		(87.57)	72.17
(Decrease) / Increase in Trade payable		129.11	393.08
(Decrease) / Increase in other liabilities		-	(585.57)
(Decrease) / Increase in financial and other liabilities Provisions		15.96	137.04
<b>Cash generated from operations</b>		<b>(67.05)</b>	<b>887.42</b>
		-	-
<b>Net cash generated by operating activities</b>		<b>(67.05)</b>	<b>887.42</b>
<b>Cash flow from investing activities:</b>			
Purchase of propeny, plant and equipment, intangible assets (Net)		(9.68)	(63.91)
Proceeds from sale of property, plant and equipment		-	4,851.25
Bank balances not considered as Cash and cash equivalents		(0.96)	293.92
Interest received		0.28	5.92
Dividend received from subsidiary		-	915.68
Rental Income		19.78	75.02
<b>Net cash (used in) / from investing activities</b>		<b>9.42</b>	<b>6,077.88</b>
<b>Cash flow from financing activities:</b>			
Shares issued on exercise of employee stock options		-	-
Changes in non-controlling interest		(0.43)	(3.81)
Payment of dividends		-	(0.17)
Finance cost paid		(38.28)	(215.58)
Proceeds from borrowings		140.63	-
Repayment of Borrowings		-	(29.25)
<b>Net cash used in financing activities</b>		<b>101.92</b>	<b>(248.81)</b>
Less: Payment of non-recurring items (exceptional)		-	7,200.00
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>44.29</b>	<b>(483.51)</b>
Cash and cash equivalents at the beginning of the year		121.68	605.20
<b>Cash and cash equivalents at the end of the period</b>		<b>165.96</b>	<b>121.68</b>



**BPL Limited.**

**Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015**

**Consolidated Segment Wise Revenue, Results, Assets And Liabilities for the period ended 30th June 2025**

**INR in Lakhs**

Sl. No.	Particulars	For the Quarter ended			For the year ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	(a) PCB	1,432.75	1,291.12	1,293.00	5,370.11
	(b) Brand Licensing Fee	514.95	582.53	645.70	2,465.75
	(c) Power Generation	-	-	-	-
	(d) Unallocated	43.71	4,887.21	915.68	5,860.63
	<b>Total</b>	<b>1,991.41</b>	<b>6,760.86</b>	<b>2,854.37</b>	<b>13,696.48</b>
	Less: Inter Segment Revenue	-	-		-
	<b>Revenue from operations</b>	<b>1,991.41</b>	<b>6,760.86</b>	<b>2,854.37</b>	<b>13,696.48</b>
<b>2</b>	<b>Segment Results</b>				
	(a) PCB	111.69	21.74	207.42	222.84
	(b) Brand Licensing Fee	163.54	119.34	245.41	812.95
	(c) others (unallocated)	37.23	4,867.81	915.68	5,825.69
	(d) Power Generation	(0.89)	(7.34)	(5.25)	(14.39)
	<b>Total</b>	<b>311.56</b>	<b>5,001.55</b>	<b>1,363.26</b>	<b>6,847.09</b>
	(Add)/Less:(i) Finance cost	38.28	145.58	25.52	215.58
	(ii) Other un-allocable expense net of un-allocable income	-	6,614.43	-	6,614.43
	<b>Profit before tax</b>	<b>273.30</b>	<b>(1,758.46)</b>	<b>1,337.74</b>	<b>17.09</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) PCB	6,567.02	6,456.04	4,992.22	6,456.04
	(b) Brand Licensing Fee	607.64	582.53	761.94	582.53
	(c) Power Generation	33,700.19	33,780.81	34,333.31	33,780.81
	(d) Unallocated	20,972.98	20,469.89	23,031.67	20,469.89
	<b>Total segment assets</b>	<b>61,847.83</b>	<b>61,289.27</b>	<b>63,119.14</b>	<b>61,289.27</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) PCB	866.93	710.19	831.38	710.19
	(b) Brand Licensing Fee	92.69	104.86	116.23	104.86
	(c) Power Generation	1,957.02	2,006.64	3,528.28	2,006.64
	(d) Unallocated	20,273.64	20,083.32	18,903.92	20,083.32
	<b>Total segment liabilities</b>	<b>23,190.28</b>	<b>22,905.01</b>	<b>23,379.81</b>	<b>22,905.01</b>





## **Limited Review Report**

**To the Board of Directors,  
BPL Limited.**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BPL Limited** ("the Parent") and its subsidiary **Bharat Energy Ventures Limited** (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 30<sup>th</sup> June, 2025 and for the period from 1<sup>st</sup> April 2025 to 30<sup>th</sup> June, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30 2024 and the corresponding period from April 2024 to June 2024 as reported in these financial results have been approved by the Parent's Board of Directors.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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The Statement includes the results of the following entities: **BPL Limited and Bharat Energy Ventures Pvt Limited**

Based on our review conducted and procedure performed as above and based on the consideration of the limited review report of the subsidiary by other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulations including the manner in which it is to be disclosed, except for the disclosures as stated in Note No 6 & 7 as at June 30th, 2025

The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. (0.88) Lakhs and (5.25) Lakhs and total comprehensive income of Rs. 273.30 Lakhs and Rs. 1337.73 Lakhs for the period ended 30 June 2025 and for the period from April 2024 to June 2024 respectively, as considered in the consolidated unaudited financial results, in respect of the subsidiary (Bharat Energy Ventures Pvt Limited), based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

**For MKUK & ASSOCIATES**  
Chartered Accountants  
(FRN: 050113S)



**MANOJ KUMAR UKN**  
(M NO:091730)  
PARTNER

Place: Bangalore

Date: 13 Aug 2025

UDIN NO: 25091730BMOVXT9693

**BPL Limited**

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E-mail : investor@bpl.in / Website : www.bpl.in  
CIN : L28997KL1963PLC002015

**Other Information -Integrated Filing(Financial)for the****First Quarter ended 30<sup>th</sup> June 2025.**

S.NO	REQUIREMENTS	REMARKS
A	STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.	Not Applicable
B	DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES	No default hence Not Applicable
C	FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	Not Applicable
D	STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)	Not Applicable

PLACE: BANGALORE

For BPL LTD

Karuna Balu

Chief Financial Officer