

## **Familiarisation Programme on Recent Statutory and Regulatory Developments – FY 2025-26**

As part of the Company's ongoing commitment towards strengthening corporate governance practices and enhancing the effectiveness of the Board and Senior Management, a Familiarisation Programme was conducted during FY 2025-26 on March 31, 2026, on the topic "**Understanding Recent Statutory & Regulatory Developments.**"

The session was conducted by **Mr. Madhwesh K, Practicing Company Secretary**, and focused on recent developments in regulatory and compliance frameworks impacting listed companies.

### **Objective of the Programme**

The programme was organized with the objective of familiarizing the Directors with:

- Recent amendments and regulatory updates issued by SEBI and the Ministry of Corporate Affairs;
- Strengthening governance and compliance requirements applicable to listed entities;
- Enhanced responsibilities of the Audit Committee and Independent Directors; and
- Emerging expectations relating to internal controls, disclosures, and regulatory oversight.

### **Key Areas Covered**

The programme broadly covered the following areas:

#### **1. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- Recent amendments to SEBI LODR Regulations during 2025-26;
- Changes relating to disclosure requirements, related party transactions, compliance reporting, and digitization initiatives;
- Updated governance expectations for listed entities and subsidiaries.

#### **2. SEBI (Prohibition of Insider Trading) Regulations, 2015**

- Amendments relating to Unpublished Price Sensitive Information (UPSI);
- Structured Digital Database (SDD) requirements;
- Trading window norms and PAN freezing mechanism;
- Recent enforcement and settlement developments in insider trading matters.

### **3. Companies Act, 2013 and Related Rules**

- Companies (Accounts) Second Amendment Rules, 2025;
- Amendments relating to compromises, arrangements and amalgamations;
- Companies Compliance Facilitation Scheme, 2026 and related compliance relaxations.

#### **Outcome of the Programme**

The familiarisation programme enabled the Directors to gain insights into the evolving regulatory environment and strengthened their understanding of governance, compliance, disclosure obligations, and risk oversight responsibilities applicable to the Company.

The programme also facilitated informed participation by Directors in Board and Committee deliberations and contributed towards strengthening the Company's governance framework.